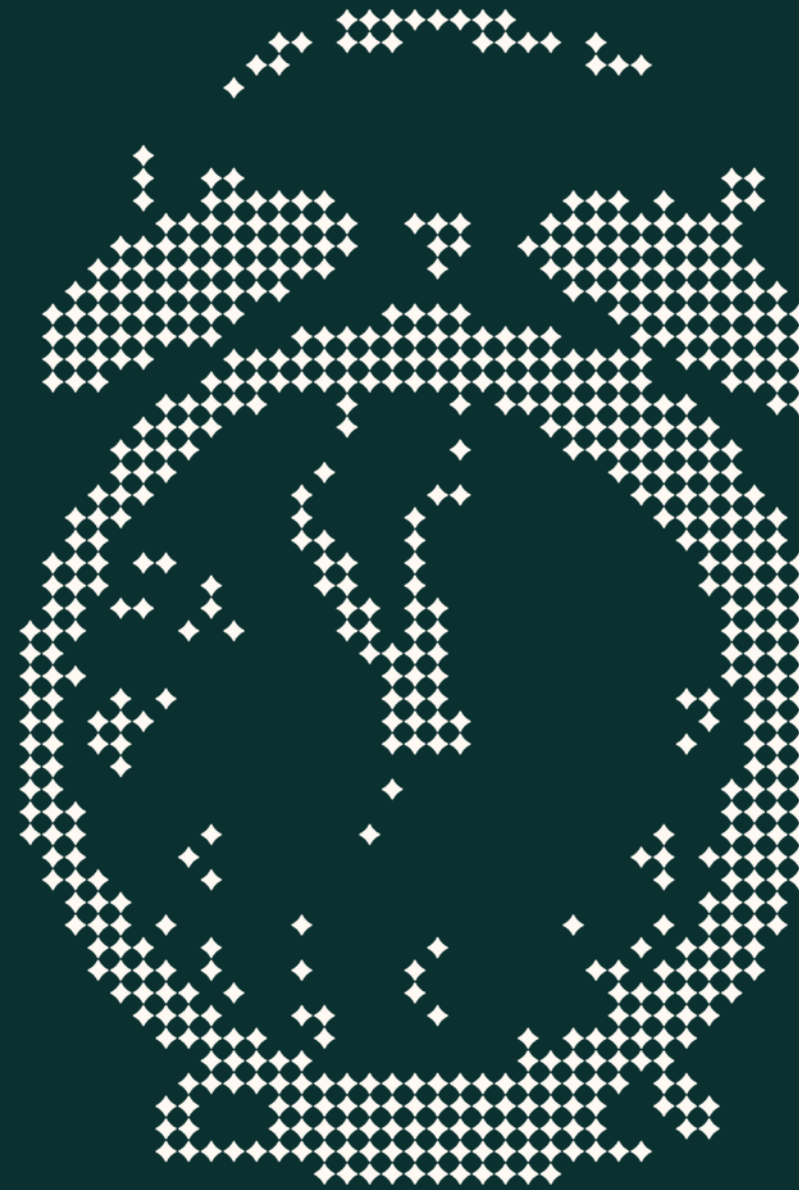
Quarterly Proxy Voting Report

Q3 2026



evelyn PARTNERS

Proxy voting

Voting is an important tool in active stewardship and gives us the opportunity to express our views on behalf of our clients as investors. The group's voting policy and process covers discretionary holdings in our direct investment MU for equities, any company on our alternative market investment (AIM) monitored list, closed-ended investment trusts and our Evelyn Partners managed funds

How we voted this quarter

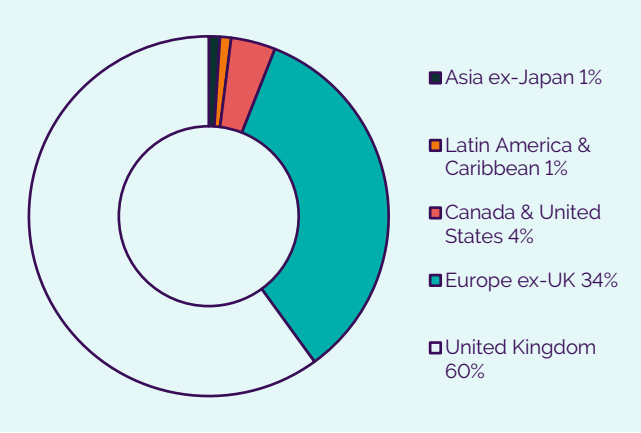
100 meetings

1067 proposals

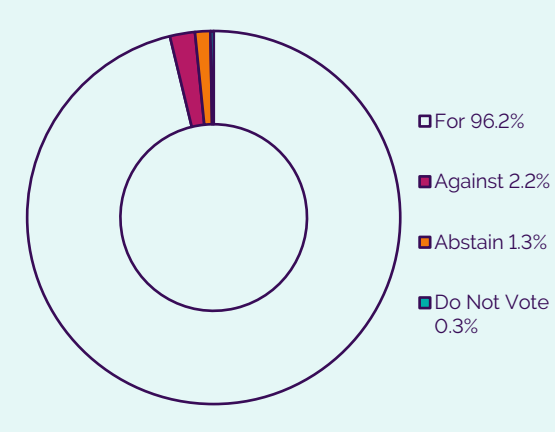
Voted 96.2% in line with management

Supported 12.5% shareholder proposals

Voting by region

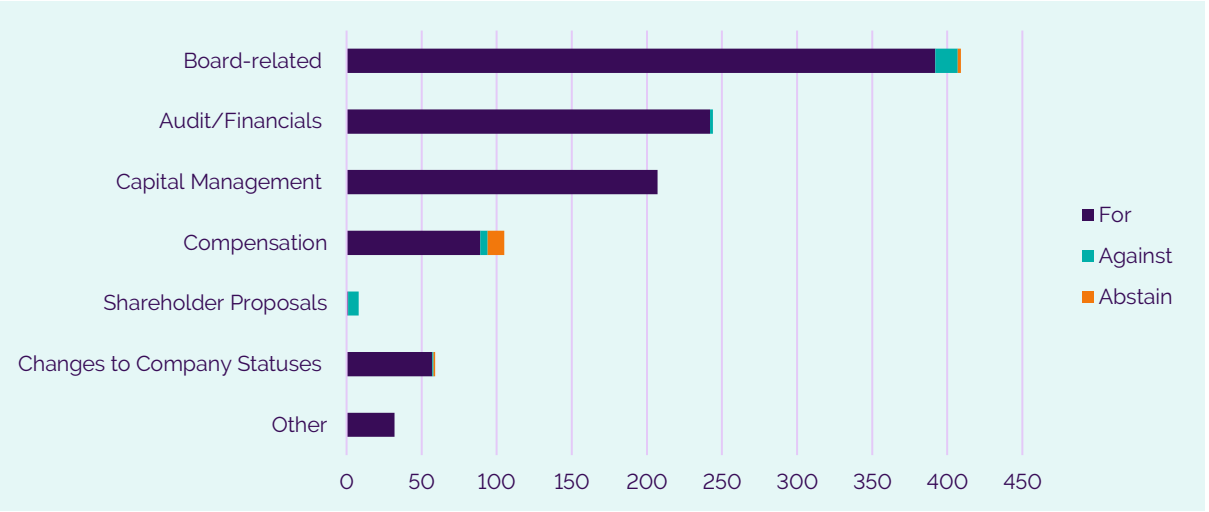


Management proposals – votes cast



Source: Glass Lewis

Voting by proposal category



Source: Glass Lewis

Significant votes

For the majority of resolutions, we vote in line with management. However, on occasion our opinion may differ from the position indicated by our voting policy and the RI framework used to assess company proposals.

Examples where Evelyn Partners voted against management in this quarter include:

- At **Jet2 plc's** AGM, we opposed a director's re-election due to concerns regarding related party transactions arising from consultancy payments made by the company
- We abstained from voting the remuneration report at **Games Workshop** as the company's executive remuneration plan does not integrate ESG metrics
- We voted against a director at **Linde** due to potential overboarding concerns, given their role as the Chief Operating Officer of a public utility company while serving on public company boards of two global multinational companies
- At **Airtel Africa's** AGM, we voted against the remuneration policy due to proposed significant increases to long-term incentive grant levels while maintaining restricted share awards unchanged
- We voted against the chair of the Nominating and Corporate Governance Committee at **Sunbelt Rental Holdings,** given the company's limited disclosure on diversity metrics
- We supported the election of a shareholder sponsored candidate at **Workspace Group,** given his extensive experience in real estate and capabilities in capital allocation, portfolio strategy, and asset repositioning.

Q3 2026 Voting Decisions – All Proposals

Issuer Name	For	Against	Abstain
3I Infrastructure Plc	15		
Advanced Medical Solutions Group	2		
Airtel Africa Plc	18	2	
Alibaba Group Holding Ltd	6		
Ashoka WhiteOak Emerging Markets Trust plc	11		
Babcock International Group plc	20		
Baillie Gifford UK Growth Trust plc	13		
Baker Steel Resources Trust Limited	11		
Biotech Growth Trust	15		
British Land Co plc	21		
Caledonia Investments plc	17		
Capital Gearing Trust	15		
Cohort	14	1	2
Contemporary Amperex Technology Co. Limited	4		
Cordiant Digital Infrastructure Limited	14		
Cranswick plc	18		1
CT Healthcare Trust Plc		2	
DCC Energy Plc	6		
DCC Plc	21		
Edinburgh Investment Trust plc	15		
European Opportunities Trust Plc	2		
Experian Plc	15		2
Fair Oaks Income Limited	10		1

Issuer Name	For	Against	Abstain
Fidelity China Special Situations PLC	17		
Finsbury Growth & Income Trust Plc	1		
Foresight Environmental Infrastructure Ltd.	14		
FRP Advisory Group Plc	15		2
Games Workshop Group plc	12		2
Golden Prospect Precious Metals Ltd	1		
Goldman Sachs Funds Plc - Goldman Sachs US Dollar	3		
GuardCap UCITS Funds Plc	3		
Halma plc	21		
Harbourvest Global Private Equity	12		
Heineken N.V	1		
HICL Infrastructure PLC	17		
ICG Plc	21		1
Industria De Diseno Textil SA	16		
ING Groep N.V.	1		
Intertek Group plc	2		
Intesa Sanpaolo Spa	1		
Invesco Asia Dragon Trust Plc	16		
Jet2 Plc	12	3	
JPMorgan European Discovery Trust Plc	14		
Land Securities Group	20		
Lazard Global Investment Funds Plc	1		

Q3 2026 Voting Decisions – All Proposals

Issuer Name	For	Against	Abstain
Linde Plc	20	8	
LondonMetric Property Plc	19		
Lumyna-Marshall Wace UCITS SICAV - Lumyna-MW Tops			1
MHA Plc	11	3	
Mid Wynd International Investment Trust plc	1		
MIGO Opportunities Trust plc	16		
Monks Investment Trust plc	14		
Montanaro European Smaller Companies Trust Plc	14		
Morgan Stanley	9		2
National Grid Plc	22		
Next 15 Group plc.	16		
NextEra Energy Inc	6		
Pacific Assets Trust plc	18		
Personal Assets Trust plc	16	1	
Picton Property Income Limited	2		
POLAR CAPITAL FUNDS PLC - GLOBAL CONVERTIBLE FUND,	2		
Polar Capital Hldgs Plc	15		
Prysmian S.p.A.		1	
Real Estate Credit Investments Limited	13		
RIT Capital Partners plc	2		
Ryanair Holdings Plc	18		2
Schroder Asian Total Return Investment Company plc	2		

Issuer Name	For	Against	Abstain
Schroder Real Estate Investment Trust Limited	11		
Scottish Mortgage Investment Trust plc	17		
SDCL Energy Efficiency Income Trust Plc.	15		
Segro Plc	2		
Sequoia Economic Infrastructure Income Fund Limited	14		
Severn Trent plc	22		
Smiths Group plc	1		
SSE Plc	21		
Strix Group Plc	13		1
STS Global Income & Growth Trust plc	16		
Sunbelt Rentals Holdings Inc.	11	2	
Supermarket Income REIT plc	1		
Syncona Limited	13	1	
Templeton Emerging Markets Investment Trust Plc	15		
The Global Smaller Companies Trust Plc	15		
TR Property Investment Trust plc	14		
Tritax Big Box Reit Plc	1		
TwentyFour Income Fund Ltd	15		
Utilico Emerging Markets Trust Plc	14		
Vanguard Investment Series Plc - Vanguard Emerging	3		
Vanguard Investment Series Plc - Vanguard U.K. Sho	3		
Workspace Group	20	6	
Worldwide Healthcare Trust Plc	18		

Contact

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Further details about our approach to responsible investing and stewardship activities, including our sustainability disclosures can be found here **www.evelyn.com/about-us/corporate-responsibility/responsible-investing/**

Our voting policy can be found here **https://www.evelyn.com/media/4nmh1pa3/voting-policy-dec-25-final.pdf**

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Evelyn Partners Investment Management Services Limited (FCA) I Evelyn Partners Investment Management LLP (FCA) I Evelyn Partners Discretionary Investment Management Limited (FCA) Tilney Discretionary Portfolio Management Limited (FCA) Evelyn Partners Securities (FCA) I Dart Capital Limited (FCA) I Evelyn Partners International Limited (Jersey) I Evelyn Partners Investment Management (Europe) Limited (Ireland). Evelyn Partners Asset Management Limited is authorised and regulated by the Financial Conduct Authority and is a registered advisor with the US Securities and Exchange Commission.

Evelyn Partners UK legal entities are authorised and regulated by the Financial Conduct Authority (FCA) I Evelyn Partners Investment Management (Europe) Limited is regulated by the Central Bank of Ireland I Evelyn Partners International Limited (Jersey) is regulated by the Jersey Financial Services Commission.

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