## Top 50 LLP accounts 2020-21

Top 50 accounts analysis
evelyn
PARTNERS
In association with

	Revenue and Profits											
		Fee in	icome									
This table has been compiled by data submitted to Companies House.	2020-21) fee income (£m	% change in fee income	2019-20 fee income (£m)	2018-19 fee income (£m)	2020-21 operating profit (£)	% change in operating profit	2019-20 operating profit (£m)	2018-19 operating profit (£m)	2020-21 operating profit margin	% change in operating profit margin	2019-20 operating profit margin	2018-19 operating profit margin
Clifford Chance	1828.0	1%	1803.0	1693.0	709.0	4%	685.0	628.0	39%	1%	38%	37%
Allen & Overy	1771.0	5%	1692.3	1627.0	828.0	20%	688.7	686.0	47%	6%	41%	42%
Linklaters	1654.0	2%	1614.2	1625.0	575.0	12%	514.2	556.0	35%	3%	32%	34%
Freshfields Bruckhaus Deringer	1635.0	6%	1540.9	1493.1	449.0	-10%	500.3	508.4	27%	-5%	32%	34%
DLA Piper (International)	1165.0	-1%	1176.5	1088.9	437.0	17%	374.7	346.3	38%	6%	32%	32%
Herbert Smith Freehills Global	1030.0	5%	983.3	956.3	344.0	31%	261.9	275.5	33%	7%	27%	29%
Hogan Lovells International	963.0	8%	893.3	859.8	383.0	33%	288.3	281.9	40%	7%	32%	33%
Ashurst	708.0	10%	642.1	640.0	257.0	33%	193.4	211.7	36%	6%	30%	33%
Clyde & Co	641.0	2%	627.1	612.9	163.0	13%	143.8	152.5	25%	2%	23%	25%
Eversheds Sutherland (international)	629.0	6%	592.6	549.0	217.0	27%	171.5	174.5	34%	6%	29%	32%
CMS Cameron McKenna Nabarro Olswang (Formerly CMS Cameron McKenna)	564.5	0%	565.0	549.0	209.0	3%	203.6	192.8	37%	1%	36%	35%
Pinsent Masons International	503.0	2%	495.5	478.3	156.6	12%	139.8	141.8	31%	3%	28%	30%
Norton Rose Fulbright	482.5	2%	472.3	472.1	152.8	16%	131.8	124.8	32%	4%	28%	26%
Simmons & Simmons	427.5	11%	385.4	372.8	162.7	28%	126.9	123.1	38%	5%	33%	33%
DWF Group Plc*	400.9	12%	356.6	321.4	-25.6	-215%	22.2	14.5	-6%	-13%	6%	4%
Bird & Bird <sup>1</sup>	393.9	6%	372.6	351.4	129.1	24%	104.0	107.3	33%	5%	28%	31%
Addleshaw Goddard	320.6	12%	285.3	263.5	135.8	33%	101.9	102.0	42%	7%	36%	39%
DAC Beachcroft	274.7	7%	257.9	242.8	67.1	18%	56.7	52.3	24%	2%	22%	22%
Kennedys Law	259.1	11%	232.5	212.0	96.6	37%	70.6	67.7	37%	7%	30%	32%
Macfarlanes	256.9	8%	237.7	217.0	142.3	13%	126.0	110.7	55%	2%	53%	51%
Irwin Mitchell (note 1)	254.2	2%	249.7	244.9	73.4	23%	59.9	56.3	29%	5%	24%	23%
FieldFisher	249.4	8%	230.6	209.5	118.8	28%	92.7	96.0	48%	7%	40%	46%
Bryan Cave Leighton Paisner LLP (formerly Berwin Leighton Paisner LLP)	216.7	-6%	231.0	245.7	56.6	-14%	66.0	63.7	26%	-2%	29%	26%
Reed Smith LLP	207.9	0%	206.9	194.8	75.4	0%	75.1	73.5	36%	0%	36%	38%
Stephenson Harwood Holman Fenwick Willan	204.5	-5%	214.9	217.9	74.6	-2%	76.1	89.9	36%	1%	35%	41%
	201.8	2%	198.0	178.9	89.0	26%	70.5	59.0	44%	8%	36%	33% 40%
Mishcon de Reya Gowling WLG (UK) LLP (formerly Wragge Lawrence Graham & Co LLP)	188.9 187.0	-2% 6%	192.3 176.5	179.5 182.6	73.6 53.6	-1% 6%	74.3 50.8	70.9 55.1	39% 29%	0% 0%	39% 29%	30%
Travers Smith	186.0	19%	156.8	161.3	78.7	28%	61.4	73.9	42%	3%	39%	46%
Watson Farley & Williams - WFW Global LLP	177.5	-2%	181.0	170.7	56.1	2%	55.1	48.9	32%	1%	30%	29%
Taylor Wessing	173.5	12%	155.1	155.0	69.5	23%	56.3	61.3	40%	4%	36%	40%
Charles Russell Speechlys	173.0	9%	159.2	154.3	53.8	32%	40.6	41.3	31%	6%	26%	27%
Shoosmiths	167.9	9%	154.2	137.5	56.0	32%	42.3	38.2	33%	6%	27%	28%
Osborne Clark	166.6	8%	154.8	150.5	68.4	21%	56.3	63.3	41%	5%	36%	42%
*Slater and Gordon UK Holding Limited	158.1	-18%	192.9	222.7	-8.7	728%	-1.1	114.3	-6%	-5%	-1%	51%
RPC (Reynolds Porter Chamberlain)	132.5	22%	108.6	106.1	45.0	52%	29.6	29.0	34%	7%	27%	27%
Withers	129.9	3%	126.7	115.4	34.6	39%	24.9	26.6	27%	7%	20%	23%
Mills & Reeve	124.3	9%	113.8	111.O	52.0	21%	42.9	43.4	42%	4%	38%	39%
*Gateley (Holding) Plc	121.4	11%	109.8	103.5	17.5	14%	15.4	15.9	14%	0%	14%	15%
Trowers & Hamlins	111.9	5%	106.3	105.2	35.2	10%	32.0	32.7	31%	1%	30%	31%
TLT LLP	110.3	12%	98.1	86.7	40.6	56%	26.0	24.2	37%	10%	27%	28%
Burges Salmon	108.8	4%	104.9	94.6	40.7	16%	35.1	32.0	37%	4%	33%	34%
Womble Bond Dickinson (UK)	105.7	1%	104.8	107.6	32.0	38%	23.1	28.7	30%	8%	22%	27%
Hill Dickinson	104.8	8%	96.8	89.8	35.3	23%	28.8	25.1	34%	4%	30%	28%
Freeths LLP	102.4	0%	102.9	90.4	40.1	8%	37.1	33.8	39%	3%	36%	37%
Keoghs LLP	102.3	5%	97.0	93.0	22.5	13%	19.8	20.0	22%	2%	20%	22%
*The Ince Group Plc	100.2	4%	96.3	52.6	3.1	-59%	7.5	15.2	3%	-5%	8%	29%
Pennington Manches Cooper LLP	97.2	5%	92.6	79.5	31.3	12%	28.0	24.9	32%	2%	30%	31%
Berrymans Lace Mawer	96.3	-7%	104.1	106.1	11.5	-5%	12.1	13.6	12%	0%	12%	13%
Weightmans	94.7	-8%	103.4	97.3	29.2	-2%	29.9	29.5	31%	2%	29%	30%
TOTALS	20462.9	n/a	19646.0	18869.7	7047.7	n/a	6173.8	6258.4	n/a	n/a	n∕a	n/a
AVERAGES	409.3	4.2%	392.9	377.4	141.0	14.2%	123.5	125.2	32.1%	10.4%	29.1%	31.7%

## Slaughter and May operate as a general partnership and therefore do not publish financial statements at Companies House

<sup>1</sup>Bird and Bird report in Euros. The exchange rates used were 1.15 for 2020/21, 1.1515 for 2019/20, 1.1632 for 2018/19, 1.1402 for 2017/18, 1.1881 for 2016/17, 1.2791 for 2015/16, 1.3801 for 2014/15 and 1.2179 for 2013/14

DWF, Slater and Gordon, Gateley and Ince Group are Limited Company structures and therefore some figures are not available or comparable to an LLP structure.

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Evelyn Partners LLP Regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities.

## Top 50 LLP accounts 2020-21

	Assets and Liabilities								Capital					
	Client o	lient debtors Debtor days			Cash and cash equivalents		Bank loans/overdrafts		Total	members' int	embers' interests		troduced	
This table has been compiled by data submitted to Companies House.	2020-21 (£m)	% change in client debtors	2020-21	% change in debtor days	2020-21 (£m)	% change in cash	2020-21 (£m)	% change in net debt	2020-21 (£m)	% change in total members' capital year end	Members capital as % of revenue 2020-21	2020-21 (£m)	% change in capital introduced	
Clifford Chance	393.0	-10%	78.5	-11%	370.0	24%	0.0		284.0	8%	16%	12.0	-14%	
Allen & Overy	490.0	-5%	101.0	-9%	352.1	79%	0.0		654.3	13%	37%	45.0	198%	
Linklaters	418.8	-6%	92.4	-8%	222.3	-39%	0.0		505.5	-5%	31%	2.4	85%	
Freshfields Bruckhaus Deringer	469.8	-5%	104.9	-10%	98.4	181%	0.0		-699.5	0%	-43%			
DLA Piper (International)	337.4	-7%	105.7	-6%	91.3	53%	0.0	-100%	527.6	14%	45%	14.7	-40%	
Herbert Smith Freehills Global	215.9	-5%	76.5	-9%	150.0	-18%	104.2	-56%	270.6	41%	26%	4.6	-38%	
Hogan Lovells International	212.0	-5%	80.4	-12%	221.0	107%	0.0		340.0	16%	35%	22.0	132%	
Ashurst	164.0	-1%	84.5	-10%	137.3	-11%	86.0	-34%	205.0	1%	29%	33.7	212%	
Clyde & Co	246.0	-11%	140.1	-13%	83.0	48%	56.0	-45%	151.0	15%	24%	5.8	4%	
Eversheds Sutherland (international)	177.0	-7%	102.7	-13%	109.0	160%	0.0	-100%	263.0	35%	42%	8.2	0%	
CMS Cameron McKenna Nabarro Olswang (Formerly CMS Cameron McKenna)	186.3	-8%	120.5	-8%	102.7	9%	18.2	-43%	215.0	11%	38%	7.3	-61%	
Pinsent Masons International	127.7	-10%	92.7	-11%	78.2	98%	0.0		179.3	9%	36%	2.8	-54%	
Norton Rose Fulbright	127.9	-13%	96.8	-15%	23.5	-47%	0.0	-100%	173.1	18%	36%	9.5	138%	
Simmons & Simmons	139.1	0%	118.8	-10%	80.0	22%	24.9	-64%	145.6	43%	34%	3.8	-3%	
DWF Group Plc*	91.1	-16%	82.9	-25%	34.7	11%	94.9	-1%						
Bird & Bird <sup>1</sup>	104.6	1%	96.9	-4%	31.2	16%	40.5	-23%	121.3	10%	31%	4.8	0%	
Addleshaw Goddard	79.9	8%	91.0	-4%	107.8	29%	0.0		170.0	27%	53%	5.1	21%	
DAC Beachcroft	84.2	5%	111.9	-2%	19.4	69%	1.6	-53%	97.3	22%	35%	1.5	-29%	
Kennedys Law	91.1	2%	128.3	-8%	23.4	-1%	29.3	-30%	77.3	37%	30%	4.1	2%	
Macfarlanes	78.4	-4%	111.4	-11%	74.5	65%	0.0		157.1	24%	61%	1.7	70%	
Irwin Mitchell (note 1)	170.4	-5%	244.7	-7%	31.8	90%	0.0	-100%	150.1	22%	59%	5.4	-8%	
FieldFisher	77.3	-6%	113.2	-13%	27.3	71%	0.0	-100%	124.3	15%	50%	4.1	-31%	
Bryan Cave Leighton Paisner LLP (formerly Berwin Leighton Paisner LLP)	35.7	-26%	60.1	-21%	29.1	-3%	15.0	-30%	35.5	-25%	16%	3.0	213%	
Reed Smith LLP	43.0	-5%	75.5	-5%	55.6	107%	0.0	0%	29.7	-35%	14%	4.0	-20%	
Stephenson Harwood	51.3	-13%	91.6	-9%	17.9	-10%	9.4	-27%	85.3	-3%	42%	3.9	255%	
Holman Fenwick Willan	62.0	-12%	112.1	-13%	32.4	81%	5.2	-54%	64.5	12%	32%	2.5	17%	
Mishcon de Reya	65.1	1%	125.8	3%	38.2	10%	2.4	4%	91.5	6%	48%	1.6	11%	
Gowling WLG (UK) LLP (formerly Wragge Lawrence Graham & Co LLP)	47.2	4%	92.1	-1%	27.3	37%	5.0	-71%	57.8	1%	31%	2.5	-34%	
Travers Smith	36.0	17%	70.7	-2%	33.4	-36%	0.0	0%	83.5	6%	45%	1.8	-77%	
Watson Farley & Williams - WFW Global LLP	50.0	-9%	102.9	-7%	18.8	-40%	7.4	-64%	73.2	-1%	41%	3.2	-40%	
Taylor Wessing	56.0	5%	117.8	-6%	35.2	-19%	0.0	0%	88.9	8%	51%	1.4	-81%	
Charles Russell Speechlys	43.4	-11%	91.5	-19%	31.1	183%	13.9	-16%	63.1	32%	36%	1.2	-59%	
Shoosmiths	32.1	-6%	69.8	-14%	23.8	2876%	6.3	-6%	61.0	32%	36%	9.1	184%	
Osborne Clark	41.2	5%	90.3	-3%	41.1	14%	5.2	-7%	78.1	11%	47%	4.4	212%	
*Slater and Gordon UK Holding Limited	20.9	-31%	48.2	-16%	13.8	-47%	33.8	13%						
RPC (Reynolds Porter Chamberlain)	71.5	24%	197.0	2%	2.0	208%	5.2	-40%	54.7	35%	41%	2.6	-48%	
Withers	39.9	-7%	112.1	-9%	7.1	255%	8.0	-26%	31.1	20%	24%	0.7	40%	
Mills & Reeve	31.3	6%	91.8	-3%	20.7	45%	4.0	-19%	51.2	12%	41%	1.9	135%	
*Gateley (Holding) Plc	36.7	0%	110.3	-10%	19.6	576%	0.0	-100%						
Trowers & Hamlins	33.7	-19%	110.1	-23%	2.4	-45%	1.3	-88%	35.3	9%	32%	1.9	6%	
TLT LLP	30.1	12%	99.6	0%	11.4	164%	3.6	-38%	41.5	49%	38%	0.9	-22%	
Burges Salmon	31.9	17%	107.1	13%	27.2	15%	0.0	0%	54.4	17%	50%	0.7	-47%	
Womble Bond Dickinson (UK)	24.3	-2%	84.0	-3%	7.8	554%	5.2	-45%	35.2	28%	33%	1.7	84%	
Hill Dickinson	23.0	-11%	80.1	-18%	21.6	1%	3.3	-24%	41.2	-1%	39%	3.2	52%	
Freeths LLP	28.3	1%	100.9	1%	1.1	458%	7.6	-32%	32.2	16%	31%	0.8	-11%	
Keoghs LLP	23.0	-3%	82.0	-8%	1.9	-76%	0.0	0%	48.6	5%	47%	0.3	116%	
*The Ince Group Plc	26.9	0%	98.0	-4%	8.3	58%	14.5	2%						
Pennington Manches Cooper LLP	33.3	4%	124.9	-1%	1.0	42%	14.8	-8%	32.6	0%	33%	1.2	-65%	
Berrymans Lace Mawer	33.3	0%	126.2	8%	11.1	91%	14.0	-32%	25.8	7%	27%	2.4	500%	
Weightmans	32.5	-15%	125.2	-8%	5.1	13%	0.0	-100%	31.0	0%	33%	0.5	-81%	
TOTALS	5565.5	n/a	5173.3	n/a	3014.6	n/a	640.6	n/a	5438.6	n/a	n/a	255.6	n/a	
AVERAGES	111.3	-5.4%	103.5	-7.8%	60.3	23.4%	12.8	-46.6%	118.2	14.9%	n/a	5.7	18.5%	

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