

Global Active Portfolios

Global Income Portfolio (Retail EUR)

31 August 2024

Capital at risk

The value of investments and the income from them can fall as well as rise and you may not receive back the original amount invested.

Key information

Reporting date: 31 August 2024

Launch date: 25 September 2020

Fund size: £4.6M / €5.4M

Recommended minimum holding period: 5 years - This Fund may not be appropriate for investors who plan to withdraw their money before the end of the recommended minimum holding period.

Ongoing Charges Figure (OCF): 2.08% for the Retail EUR class. This represents the ongoing costs to the fund and includes the Investment management (IM) fee and other day-to-day costs of running the fund. It is included in all the performance shown in this factsheet.

Transaction costs: 0.02% – this represents the implicit and explicit costs that have been incurred due to trading within the fund. These costs are not included in the OCF.

Comparators: US CPI + 1.5% and ARC EUR Balanced Asset PCI - The comparators used are for comparison purposes only to help you understand the performance of your portfolio relative to an appropriate benchmark portfolio with similar levels of risk.

Fund yield: 1.6% - this is the average income paid out to investors over the last 12 months as a percentage of the share price, this only applies to the Clean Distribution share class, and is not a guarantee of future income.

Dividend dates: 31 Mar, 30 Jun, 30 Sep, 31 Dec are the record dates. The business day after this is the ex-dividend date. This only applies to income shares.

Performance calculations: All performance is sourced from Morningstar, they do not include any tax but does include the OCF. If there are any dividends it is assumed they are reinvested.

Global Active Portfolios

The Global Active Portfolios are a range of \$ denominated actively managed collective investment funds, designed to give investors direct access to the best international ideas generated by the Evelyn Partners investment process in a simple and tax efficient structure. With five different strategies, each fund is linked to our sophisticated risk profiling process to ensure investors have exposure to the optimal blend of available asset classes. Drawing on the expertise of our extensive internal research resource and overseen by a dedicated team of the firms' most senior investment professionals, each fund is dynamically re-balanced to meet a range of clearly articulated inflation plus return targets.

Investment objectives of the fund

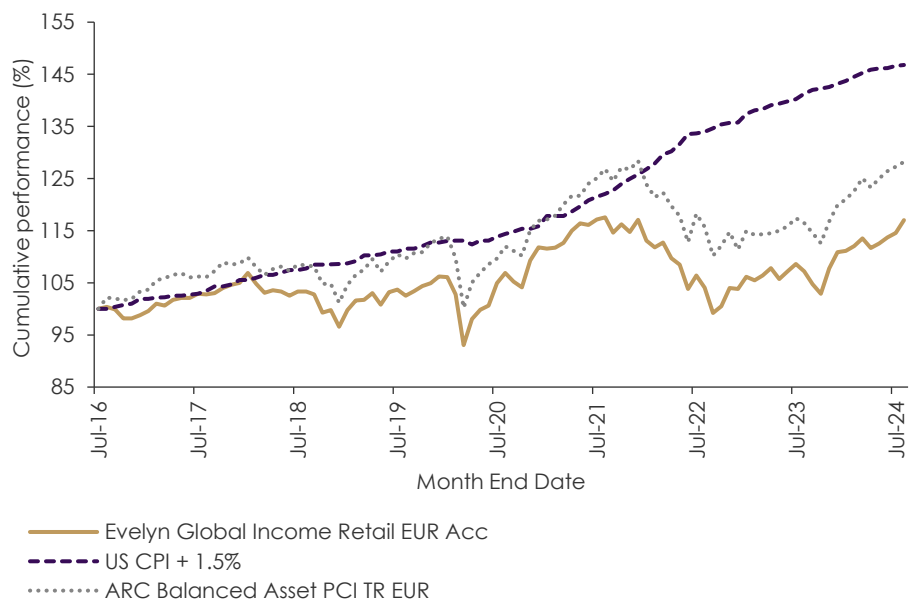
The Income Fund aims to deliver a real return, ahead of cash over the long term. It is anticipated that a substantial proportion of the total return will come from income. The Fund is riskier than the Defensive Fund and so has a greater potential for losses but has the potential to give you higher returns. The Fund can invest across all asset classes and adopts a low to moderate risk approach.

The Fund is an actively managed fund of funds and will primarily hold CIS (collective investment schemes) which will provide exposure to a blend of global equity, sovereign debt, global bonds and other non-equity markets that will best assist the delivery of the portfolio's investment objective. These non-equity markets will include property, derivatives (financial contracts that derive their value from bonds or indices) and Gold.

Cumulative performance (%)

Cumulative performance (total / aggregated return over the period) can often be a useful indication as to what an investment has achieved in nominal terms (i.e., not accounting for inflation) over a defined period. The since launch performance data covers the period from Launch Date to the Reporting Date (detailed within the Key Information section).

The chart shown below aims to inform you how the portfolio has performed since inception against the appropriate comparators and represents the portfolio's ongoing performance. The comparators used are for comparison purposes only to help you understand the performance of your portfolio relative to an appropriate benchmark portfolio with similar levels of risk.



All figures shown refer to the past and past performance is not a reliable indicator of future results.

Key Risks. Continued

Derivative counterparty risk: The Fund can use over the counter (OTC) derivatives, these are derivatives not traded openly on an exchange and instead are traded privately directly between a buyer and seller, who are referred to as counterparties. These derivatives are used to reduce the impact of holding investments in other currencies (hedging). There is a risk that, one of the counterparties will not be able to pay the money owed to the Fund in the course of carrying out an OTC derivatives trade. In this event your return could be reduced.

Credit risk: The Fund can invest directly in bonds, these carry the risk that the company, country or other entity issuing the bond will be unable to make the interest or any other payments it has committed to. This risk is higher for lower quality, non-investment grade and unrated bonds. However, these bonds typically provide a greater return than lower risk bonds.

Emerging market risk: The Fund can be exposed to emerging markets which compared to more established economies, investments in emerging markets may be subject to greater volatility. Under certain market conditions assets may be difficult to sell.

Foreign-exchange risk: When investments are made in overseas securities, movements in exchange rates may have an effect on the value of that investment.

Operational risk: The Fund is exposed to the risk of bankruptcy of those that act on behalf of the Fund or hold assets on behalf of the Fund. Investors should also note that compensation under the UK Financial Services Compensation Scheme and the Irish Investor Compensation Scheme will also not be available in relation to the Fund.

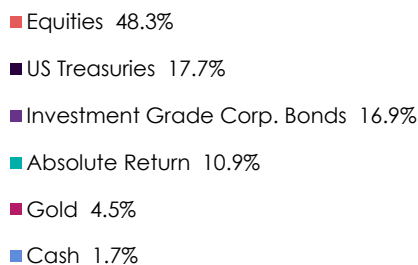
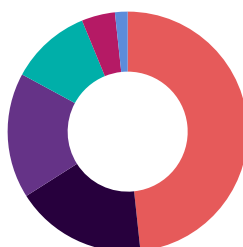
Top ten holdings

Holding	Weight
IFSL EVENLODE GLOBAL INCOME FUND	7.2%
GUINNESS GLOBAL EQUITY INCOME	7.1%
VONTOBEL TWENTYFOUR ABSOLUTE RET CRDT FD	7%
US TREASURY 4.125% 31-07-28	7%
BAILLIE GIFFORD WW RSPNB GLB DIV GROWTH INC FUND	6.5%
CIFC LONG SHORT CREDIT FUND	5.4%
FINDLAY PARK AMERICAN	5.2%
VONTOBEL TWENTYFOUR STRATEGIC INCOME FUND	5%
MUZINICH ENHANCEDYIELD SHORT-TERM FUND	4.9%
INVESCO PHYSICAL GOLD ETC	4.5%

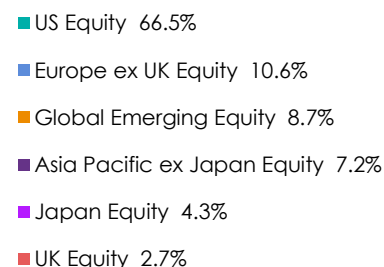
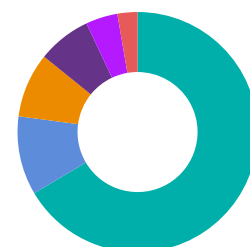
Asset allocation & geographic equity allocation

The charts below show the portfolio's split by asset class (left) and the equity exposure by geographical region (right). All holdings are as at the Reporting Date and rounded to nearest 0.1%.

Asset Classes



Equity Geographies



To find out more **please contact your financial adviser** for more information. If you do not have a financial adviser, call **020 7189 2400**. You can also visit www.evelyn.com/services/funds where further fund documents can be found.

Important Information

You are required to read the Key Investor Information Document (KIID) before making an investment. The KIID, prospectus and supplements for all funds are available free of charge at www.evelyn.com/services/funds/ or by calling 020 3131 6197. Summary of Investor Rights documentation can be found at www.waystone.com/waystone-policies/.

The Global Income Portfolio is a sub-fund of the Evelyn Partners UCITS ICAV, an open-ended Irish collective asset management vehicle which is constituted as an umbrella fund with segregated liability between Funds and with variable capital and authorised under UCITS Regulations. The Evelyn Partners UCITS ICAV is administered by Citibank Europe plc. The Management Company (ManCo) is Waystone Management Company (IE) Limited which is authorised in Ireland and regulated by the Central Bank of Ireland. The ManCo may decide to terminate the arrangements made for the marketing of the Fund.

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