

Active MPS - Dynamic Growth

31 May 2022

Capital at Risk. The value of investments and the income from them can fall as well as rise and you may not receive back the original amount invested. Please read the important information overleaf.

Portfolio objective

The portfolio objective is to deliver long-term capital growth and will usually be fully invested in stock markets. The portfolio will usually retain a strong emphasis on developing markets with the flexibility to be as much as 50% invested in Asia and Emerging markets. The portfolio is likely to be relevant for investors willing to accept a higher degree of investment risk.

The portfolio's holdings and asset allocations will be subject to change over time as the managers look to reflect Evelyn Partners Investment Management LLP's ("Evelyn Partners") evolving views regarding the relative attractiveness of the various asset classes.

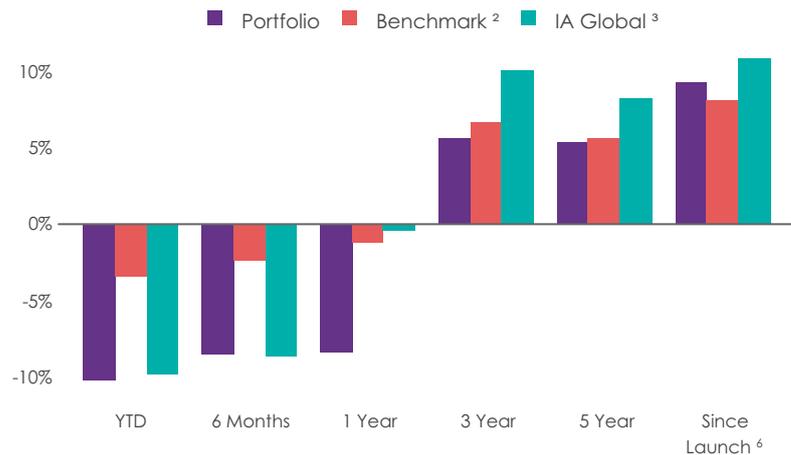
Risk range

The manager will focus on actively managing the portfolio with the aim of keeping overall risk levels close to that of the Evelyn Partners Dynamic Growth benchmark. The mix of asset classes in the benchmark shown overleaf is reviewed annually to ensure they remain appropriate to the objective. Any changes to the mix of assets in the benchmark will be driven by the intention to keep the expected risk and return characteristics in line with the objective and consistent over time. As a result, the allocation between defensive and growth investments within the portfolio will vary over the medium to long term.

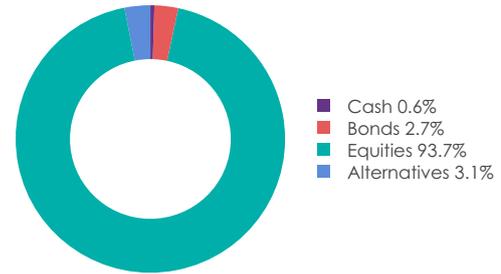
The portfolio is aligned with Dynamic Planner's risk profiles and has been independently given a risk score of 8.

The portfolio's performance is shown below after the effects of all charges made by the underlying holdings (an estimate of which is shown overleaf) but before accounting for Evelyn Partners' investment management charge, and any platform fees and adviser charges. The effect of these additional fees and charges would be to reduce the returns shown.

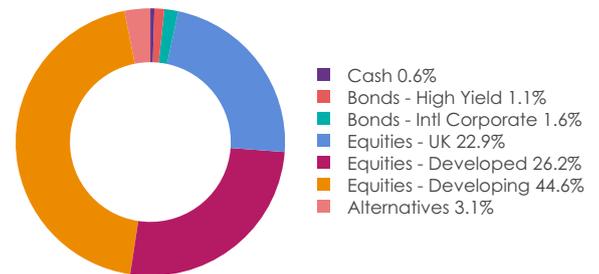
Performance ¹



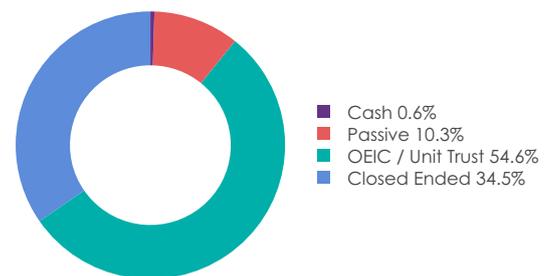
Asset breakdown



Geographic & asset breakdown



Product mix



Figures may not add to 100% due to rounding.

	Cumulative (%)						Rolling 12m (%)				
	YTD	6m	1yr	3yr	5yr	Since launch ⁶	2018	2019	2020	2021	2022
Portfolio	-10.08	-8.47	-8.27	18.18	29.92	137.36	11.08	-1.03	-2.13	31.64	-8.27
Benchmark ²	-3.37	-2.24	-1.13	21.40	31.59	112.18	9.44	-0.96	-1.85	25.10	-1.13
IA Global ³	-9.77	-8.50	-0.35	33.30	48.56	170.77	8.67	2.57	7.42	24.52	-0.35

Past performance is not a guide to future performance.



	Portfolio %	Benchmark % ²
Cash	0.58	0.00
Cash	0.58	
Bonds - High Yield	1.13	4.00
Sequoia Economic Infrastructure Income	1.13	
Bonds - Intl Corporate	1.56	0.00
M&G Emerging Markets Bond	1.56	
Equities - UK	22.85	18.00
Artemis UK Select	4.89	
Ninety One UK Alpha	4.83	
Legal & General UK 100 Index	4.37	
Premier Miton UK Multi-Cap Income	3.46	
Troy Income & Growth Trust	3.45	
BlackRock Smaller Companies	1.85	
Equities - Developed	26.21	22.00
Vanguard US Equity Index	5.95	
JPM US Equity Income	3.79	
Monks Investment Trust	2.34	
BlackRock Gold & General	2.27	
JPM Japan	2.42	
Jupiter Japan Income	1.75	
Baillie Gifford Japan Trust	1.65	
BlackRock European Dynamic	3.07	
Janus Henderson European Focus	2.97	
Equities - Developing	44.62	51.00
BlackRock Emerging Markets Equity Strategies	5.56	
Hermes Global Emerging Markets	5.51	
Ufilico Emerging Markets	4.86	
Fidelity Emerging Markets	3.68	
Goldman Sachs India Equity	2.59	
Fidelity China Special Situations	2.38	
BlackRock Frontiers	2.30	
Fidelity Asia	6.05	
Schroder Asian Total Return Inv. Co.	5.50	
PineBridge Asia ex Japan Small Cap Equity	3.85	
Asia Dragon Trust	2.35	
Alternatives	3.05	5.00
Picton Property Income	3.05	
Portfolio volatility - standard deviation (ann), 5 years		12.0%
Benchmark volatility - standard deviation (ann), 5 years		10.7%
Portfolio volatility - standard deviation (ann), since launch ⁶		10.8%
Benchmark volatility - standard deviation (ann), since launch ⁶		10.6%
Estimated yield (as at 31.03.22) ⁴		1.51%
Estimated underlying holdings charges (as at 31.03.22) ⁵		0.76%
Evelyn Partners charge ⁴		0.3%

Important notes:

¹ Source Evelyn Partners / FactSet as at 31.05.22 (unaudited). Periods over one year are annualised. ²The Evelyn Partners Dynamic Growth benchmark and Dynamic Planner 8 benchmark are composites of specified proportions of different indices for each asset class, these indices being the relevant BofA index for each type of bond (sovereign, index-linked, high yield, and UK and international corporate bonds), the relevant MSCI index for each type of equity (UK, US, European, Asian and emerging markets equities), the MSCI UK Monthly Property / MSCI UK IMI Liquid Real Estate for all alternative investments, and MSCI Cash Equivalent for cash. The current proportions of each index within the composite are set out in the table on the left. ³IA (Investment Association) Global. ⁴The estimated yield is shown net of charges from underlying holdings but before taking account of the Evelyn Partners' investment management charge of 0.3% or any platform charges. The effect of these additional charges would be to reduce the total return of the portfolio. ⁵Underlying holdings charges represent the weighted average of historic costs, source Evelyn Partners, Financial Express and Morningstar. ⁶Launch date 30.09.12.

Important information:

- The value of investments and the income from them can fall as well as rise and you may not receive back the original amount invested.
- Past performance is not a guide to future performance.
- There can be no assurance that any portfolio will achieve its investment objective, the target return or any volatility target. Any target return or volatility target shown is neither guaranteed nor binding on the Manager.
- This profile is tailored to the output of a Dynamic Planner risk profiling process which is complex and not for use without assistance from a financial adviser. Performance outcomes will depend on the rebalancing and timing of entry and exit to the strategy on the platform.
- Defaqto and Synaptic are independent financial research and software companies specialising in rating, comparing and analysing financial products and funds.
- RSMR is an independent financial services research company specialising in the analysis and rating of investment funds and services.

This document contains information believed to be reliable but no guarantee, warranty or representation, express or implied, is given as to their accuracy or completeness. This is neither an offer nor a solicitation to buy or sell any investment referred to in this document. Evelyn Partners documents may contain future statements which are based on our current opinions, expectations and projections. Evelyn Partners does not undertake any obligation to update or revise any future statements. Actual results could differ materially from those anticipated. Appropriate advice should be taken before entering into transactions. No responsibility can be accepted for any loss arising from action taken or refrained from based on this publication. In relation to this Evelyn Partners profile, we are unable to assess or provide advice on the suitability of this profile for individual circumstances. No consideration has been given to the suitability of any investment profile for the particular needs of any recipient. We will not be responsible to any other person for providing the protections afforded to retail investors or for advising on any investment, as a result of using this information. Evelyn Partners Investment Management LLP is authorised and regulated by the Financial Conduct Authority.

Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com)

ICE Data Indices, LLC ("ICE DATA"), is used with permission. ICE Data, its affiliates and their respective third party suppliers disclaim any and all warranties and representations, express and/or implied, including any warranties of merchantability or fitness for a particular purpose or use, including the indices, index data and any data included in, related to, or derived therefrom. Neither ICE Data, its affiliates nor their respective third party suppliers shall be subject to any damages or liability with respect to the adequacy, accuracy, timeliness or completeness of the indices or the index data or any component thereof, and the indices and index data and all components thereof are provided on an "as is" basis and your use is at your own risk. ICE Data, its affiliates and their respective third party suppliers do not sponsor, endorse, or recommend Evelyn Partners Investment Services Limited and affiliates, or any of its products or services.