

CR-2017-003691



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**IN THE HIGH COURT OF JUSTICE**  
**BUSINESS AND PROPERTY COURTS OF ENGLAND AND**  
**WALES**  
**INSOLVENCY AND COMPANIES LIST (CH.D.)**

**Before the Honourable Mr Justice Henry Carr**

**Tuesday the 2<sup>nd</sup> day of April 2019**

**IN THE MATTER OF STRAND CAPITAL LIMITED**  
**AND IN THE MATTER OF THE INVESTMENT BANK SPECIAL**  
**ADMINISTRATION REGULATIONS 2011**

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**ORDER**

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**UPON THE APPLICATION** of Adam Henry Stephens and Henry Anthony Shinnars of Smith and Williamson LLP, 25 Moorgate, London, EC2R 6AY and Virgil Harsham Levy of LA Business Recovery Limited, 1 Beasleys Yard, 126 High St, Uxbridge UB8 1JT (together, the “**Administrators**”), the joint administrators of Strand Capital Limited (in special administration) (the “**Company**”), by Application dated 28 March 2019 (the “**Application**”), made pursuant to rule 146(2) of the Investment Bank Special Administration (England and Wales) Rules 2011

**AND UPON HEARING** Georgina Peters for the Administrators

**AND UPON READING** the client asset distribution plan proposed by the Administrators pursuant to rule 146(2) of the Investment Bank Special Administration (England and Wales) Rules 2011 (the “**Distribution Plan**”) together with the witness statement of Adam Henry Stephens dated 28 March 2019

**IT IS HEREBY ORDERED AND DIRECTED that:**

1. The Distribution Plan be approved in the form annexed to this Order in Annex A.
2. The costs of and incidental to this Application be paid as part of the costs of the Administrators’ pursuit of Objective 1 of the special administration objectives

(as set out in Regulation 10(1) of the Investment Bank Special Administration Regulations 2011) and in accordance with the provisions of the Distribution Plan.

**Annex A**  
**Distribution Plan**

**IN THE HIGH COURT OF JUSTICE  
BUSINESS AND PROPERTY COURTS OF  
ENGLAND AND WALES  
INSOLVENCY AND COMPANIES LIST  
(CH.D.)**

Applicants

**(1) STRAND CAPITAL LIMITED (IN  
SPECIAL ADMINISTRATION); and**

**(2) ADAM HENRY STEPHENS;**

**(3) HENRY ANTHONY SHINNERS; and**

**(4) VIRGIL HARSHAM LEVY**

**THE JOINT SPECIAL ADMINISTRATORS  
OF STRAND CAPITAL LIMITED**

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**ORDER**

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Foot Anstey LLP

2 Glass Wharf

Bristol

BS2 OFR

Reference: TP2/64615-22